

PRESS RELEASE

SEDANIA ROARS WITH HIGHEST PROFIT SINCE IPO

Key Highlights:

- Revenue rose 65% year-on-year to RM49.10 million in FYE2021
- Profit after tax rose to RM10.54 million in FYE2021 from a loss after tax of RM8.53 million in the previous year.
- Buoyed by higher contributions from Sustainable Energy and Sustainable Healthcare segments

Kuala Lumpur, February 28, 2022 - Sedania Innovator Berhad (“Sedania” or the “Group”), a leading provider of Sustainable Energy and Sustainable Healthcare, is forging ahead with another set of commendable financial results, posting its highest ever full year profit after tax (PAT) of RM10.54 million in the financial year ended December 31, 2021 (FYE2021).

This achievement was an impressive feat having gone through a challenging Covid-19 period in 2020 which saw the Group register a loss after tax (LAT) of RM8.53 million.

In FYE2021, the Group achieved its best-ever revenue of RM49.10 million, a 65% year-on-year (y-o-y) increase from RM29.74 million last year, boosted by stronger sales from the Sustainable Energy and Sustainable Healthcare segments, which together contributed 87% to the Group’s total revenue.

Q4 2021 was Sedania’s fourth consecutive profitable quarter with a PAT of RM368,000, a stark improvement compared to a loss after tax of RM6.77 million a year ago. Quarterly revenue in 2021 rose 55% to RM10.94 million from RM7.07 million in 2020.

Commenting on the Group’s financial performance, Founder and Managing Director of Sedania Datuk Azrin Mohd Noor said, “We are proud to achieve another milestone since our listing in 2015 with our best ever annual results, having pivoted towards Sustainable Energy and Sustainable Healthcare businesses. The stellar results were made possible due to the hard work and dedication of our people at Sedania.”

Sedania’s Sustainable Energy segment, was the best performing business, with its revenue surging 8.25-fold to RM15.65 million in FYE2021. This division returned to

the black with a profit before tax of RM7.29 million in FYE2021 as it was able to carry out onsite activities following a prolonged lockdown in 2020.

“It is literally a hot market. Climate change including its constant discussions across board rooms are heating up, and we are overwhelmed by the interest we receive. Hence, in 2022 we will not only continue but accelerate our current strategy of investing in our clients’ future energy sustainability,” said Sedania group CEO Daniel Ruppert.

Under the Sustainable Energy segment, Sedania offers its corporate clients a non-Capex model via an Energy Performance Contract.

Sedania’s other core business, the Sustainable Healthcare segment, managed to register a 26.33% y-o-y rise in revenue to RM27.04 million in FYE2021.

The Sustainable Healthcare segment, which provides eco-friendly preventive healthcare products under the *Offspring* brand, accounted for 55% of the Group’s total revenue.

As for contribution to the Group’s bottomline, the Sustainable Healthcare segment showed a 23.14% increase in profit before tax to RM5.56 million.

Offspring became part of the Group upon completion of its acquisition of a 51% stake in the premium organic and eco-friendly baby brand in January 2021.

The positive results, which were achieved amidst a volatile economy, validate Sedania’s strategic direction and execution capabilities.

Moving forward, Datuk Azrin expected Sedania to leapfrog to achieving greater milestones in FYE2022 as it continues to position itself as a Sustainable company focusing on sustainable energy services and sustainable healthcare products.

“In order for Sedania to consistently register growth in our financial performance, we need to step up our efforts in expanding our Sustainable segments whilst playing our part in saving the environment. We are always on the lookout for business opportunities which may fit into our overall growth strategy,” said Datuk Azrin.

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About Sedania Innovator Berhad

Sedania Innovator Berhad is an investment holding company with a focus in sustainability-enabling businesses. Since its listing in 2015 on the ACE Market of Bursa Malaysia, Sedania has invested in innovative businesses which lead to the reduction of carbon emissions and enable sustainability.

Sedania invests in its corporate clients' future energy sustainability by financing and deploying energy efficiency solutions and renewable energy systems which to date saved over 66 gigawatt-hours and RM30 million in clients' energy cost.

For consumers, Sedania offers preventive healthcare products which reduce carbon emissions through the selection of eco-friendly ingredients and biodegradable material. Over 150 products are sold under the brand Offspring online and through selected retail stores in over 20 countries worldwide.

We are Innovators. We improve lives sustainably. Log onto www.sedaniainnovator.com to find out more about our Sustainable innovations.

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