

PRESS RELEASE

Embargo: 7.00pm (31 May 2024)

SEDANIA Undergoes Strategic Transformation*Underpinned by scaling and expansion of its Sustainable Healthcare & FinTech Segments***Key Performance Highlights:**

- For the quarter ended 31 March 2024 ("5Q24"), the Group recorded a total revenue of RM14.7 million, with revenue for the cumulative period of 15M23 at RM64.1 million.
- *The Group undergoes strategic alignment of its business model and strengthening its Sustainable Healthcare segment following the acquisition of a 51% stake in Tanamera Group Sdn Bhd in November 2023.*
- *Sustainable Healthcare and Fintech segments continue to be key pillars driving the Group's regional growth and expansion, supported by our Sustainable Energy segment.*

PETALING JAYA, 31 May 2024 - SEDANIA Innovator Berhad ("SEDANIA" or the "Group") is pleased to report its financial results for the Fifth Quarter ("5Q24") of its financial year ending 30 June 2024 ("FY2024") to Bursa Malaysia today, marking a quarter of transformation as it gears for accelerated growth in the coming months.

For the cumulative period of 15M24 (ie. covering the period from 1 January 2023 until 31 March 2024), the Group reported a profit before tax of RM3.6 million and profit after tax and minority interest of RM2.0 million.

Commenting on the prospects for the coming quarter, SEDANIA Founder and Managing Director Datuk Azrin Mohd Noor said, "SEDANIA Innovator Berhad is poised for significant growth in the coming months, as we continue to implement our strategic initiatives which will transform our business model that is grounded in sustainability and under the abled leadership of our new Group CEO, Mr Ng Hock Guan.

The Group, had on 1 April 2024, announced the appointment of Ng as the new Group CEO, succeeding Mr Daniel Bernd Ruppert. Ng brings to SEDANIA an extensive background in skincare and personal care in the consumer FMCG industry with successful stints in global multinational companies counted among the world's leading healthcare and pharmaceutical companies.

His experience is complemented by a deep understanding of markets in Malaysia, Singapore, the ASEAN cluster, and China, along with an entrepreneurial mindset and a keen ability in analytical thinking and strategic planning.

"We are confident that Ng's leadership will usher in a new era of growth and innovation for SEDANIA. His impressive track record and forward-thinking approach are in perfect alignment with our goals to uplift the well-being of families and ensure environmental sustainability."

Added Datuk Azrin, “Our Sustainable Healthcare segment, operating under the Offspring and Tanamera brands, is set for further expansion into high-density and affluent markets, underscored by proactive efforts in enhancing our product reach and customer engagement.

“Worth noting, one of the key developments following the Tanamera Group acquisition in November 2023 was the strategic positioning of the Tanamera brand (operating under Tanamera Tropical Spa Sdn Bhd) as a distinct brand entity that owns a complementary line-up of premium mother care products to our existing Offspring baby care brand.

“With this move, we are able to capture a larger share of household wallets through our expanded range of wellness products that not only cuts across the essential needs of babies, but also mothers. This allows us to synergise our product offerings and points of sale, strengthen our unique selling proposition for discerning consumers, and ultimately improve our margins.

“Concurrently, the Tanamera acquisition also delivered newfound capacity in in-house product formulation, design, and contract manufacturing of skincare, spa, baby and mother care, and health supplements under FA Herbs Sdn Bhd.

“Leveraging the individual strengths of Tanamera Tropical Spa and FA Herbs profoundly enhances our ability to capture greater value in both the upstream and downstream sectors simultaneously.

“In parallel, our FinTech segment, under our wholly owned subsidiary SEDANIA As Salam Capital, aims to grow its portfolio of Shariah-compliant digital solutions such as JOMHIBAH for financial services institutions. Additionally, our associate company Wasiyyah Shoppe Berhad deepens its *hibah* solutions in the retail market.

“We remain cautiously optimistic and dedicated to achieving positive financial outcomes through strategic plans and rigorous risk assessment in increasing our brand visibility in key markets. Our commitment to sustainability drives us to create a better tomorrow for our environment and our communities, underscoring the value of our family-centric products and services.”

SEDANIA Chairman Tan Sri Abdul Halim Ali said, “As we navigate through a dynamic and ever-evolving economic landscape, SEDANIA Innovator Berhad remains steadfast in our commitment to fostering growth across all our business segments.

“Our strategic focus for the remaining quarter in FY2023 is designed to leverage our strengths in Sustainable Healthcare and FinTech, and sustainable energy, as we onboarded Tanamera in end-2023 and the anticipation of new products and services that we will introduce to the market in the coming months.

“The transformative period following our change of financial year allows us to improve operational efficiencies and adopt a data-driven business model. This, in turn, enables better cost and margin management, ensuring greater financial prudence.

“We are confident that by increasing our market presence and expanding our service offerings, we will continue to deliver value to our stakeholders, especially our loyal customers.”

NOTE:***Change in Financial Year End***

SEDANIA, in an announcement to Bursa Malaysia during the quarter dated 19 January 2023, stated that its current financial year, which previously ended on 31 December, will transition to a new financial year end of 30 June. This change extends the current FY2023 from 1 January 2023 to 30 June 2024, covering a period of 18 months. As part of good corporate practice by the Board, this came on the back of the rotation of long-serving Board Members and the appointment of Messrs. Baker Tilly Monteiro Heng PLT as the Group's External Auditors, effective 11 January 2024, to ensure continuous improvement in SEDANIA's audit and financial reporting process.

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About SEDANIA Innovator Berhad

SIB is an investment holding company focused on sustainability-enabling businesses. Since its 2015 listing on the ACE Market of Bursa Malaysia, the Group has invested in innovative businesses leading to enhanced sustainability and reduced carbon emissions, contributing to a greener economy.

The Group is propelled by its key core engines in sustainable consumer goods and services, distinguishing itself through its core consumer-centric businesses: **Offspring Inc Sdn Bhd** (“**Offspring**”), **Tanamera Tropical Spa Sdn Bhd** (“**Tanamera**”), **FA Herbs Sdn Bhd** (“**FA Herbs**”), and **SEDANIA As Salam Capital Sdn Bhd** (“**SASC**”).

Offspring, a leader in sustainable baby care products, offers an array of over 170 SKUs made with eco-friendly ingredients and biodegradable packaging, enjoying a robust retail presence across three continents.

Tanamera sets the standard in premium, Halal, and all-natural personal care, blending traditional Asian wellness with eco-conscious tropical herbs, widely available to a global clientele.

FA Herbs is a GMP and ISO-certified true-to-label contract manufacturer of Halal skincare, personal care, postnatal and health supplements. Its ability to provide end-to-end customised and unique solutions for its customers enable it to capture a broad range of clientele across the hospitality, leisure, MLM, SME and corporate sectors.

SASC, meanwhile, spearheads the digital finance revolution, equipping nearly 95 financial service institutions with innovative FinTech solutions and the GoHalal Financing Programme to enhance financial inclusion and well-being.

These key core engines underscore SEDANIA's unwavering commitment to innovation, sustainability, and the delivery of essential consumer-based goods and services.

Improving Lives Sustainably.

Log onto www.sedaniainnovator.com to find out more about our sustainable innovations and offerings.

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