

PRESS RELEASE

SEDANIA announces change in financial year end

*SEDANIA Innovator Berhad changes its current financial year end
from 31 December 2023 to 30 June 2024*

PETALING JAYA (19 JANUARY): SEDANIA Innovator Berhad (“SEDANIA” or “the Group”) is pleased to announce that its Board of Directors has approved a change in the financial year end. The Group will transition from its current financial year end of 31 December 2023 to a new financial year end of 30 June 2024.

Consequently, the current financial year will now span from 1 January 2023 to 30 June 2024, encompassing a period of 18 months. Subsequent financial years will conclude on 30 June.

This strategic decision aligns with the recent appointment of Messrs. Baker Tilly Monteiro Heng PLT (“Baker Tilly”) as the Group’s External Auditors, effective 11 January 2024. The Board of Directors is confident that this adjustment will facilitate a seamless transition for Baker Tilly, enabling the Group to strategically plan, coordinate, and manage audit deliverables more effectively.

The change in the financial year end is expected to enhance the operational efficiency of SEDANIA and optimise the Group’s resources by avoiding the peak financial reporting season in December. The Board believes that this move will also contribute to a more streamlined and effective financial reporting process.

Tan Sri Halim, the Group’s Chairman stated, “Good governance and the pursuit of excellence are hallmarks of SEDANIA. In observance of good governance practices, demonstrated in the recent rotation of long-serving Board members and external auditors, the Board breathes new life into leadership, fosters diversity of thought, and embraces fresh perspectives on the Group’s practices.

In the same spirit, the shift in our financial year end is grounded in our commitment to preserving and upholding stakeholder value by ensuring continuous improvement in our audit

FOR IMMEDIATE RELEASE



and financial reporting process. The Board believes the series of measures taken will lay the foundation for robust and sustained growth for SEDANIA in the years to come.”

About SEDANIA Innovator Berhad (“SIB”)

SIB is an investment holding company focused on sustainability-enabling businesses. Since its 2015 listing on the ACE Market of Bursa Malaysia, SEDANIA has invested in innovative businesses leading to reduced carbon emissions and enhanced sustainability.

SEDANIA invests in its corporate clients’ future energy sustainability by financing and deploying energy efficiency solutions and renewable energy systems, which to date have saved over 72 gigawatt-hours and RM30 million in clients’ energy costs.

For consumers, SEDANIA offers sustainable healthcare products that reduce carbon emissions through eco-friendly ingredients and biodegradable materials, with local as well as international retail presence in over three continents. The Group’s sustainable healthcare brand, Offspring, has over 170 SKUs available online and in selected stores.

The Group has broadened its sustainable healthcare portfolio with its acquisition of a 51% stake in Tanamera Group Sdn Bhd. Renowned for premium, all-natural personal care products since 2003, Tanamera combines traditional Asian treatments with tropical herbs. Their 100% plant-based, chemical-free products are globally recognised, and they also cater to international clients through contract manufacturing, extending their presence to continents including Asia, Europe, the Middle East, and the Americas.

Through its subsidiary SEDANIA As Salam Capital Sdn Bhd, SEDANIA also plays a role in accelerating digital banking adoption, having powered close to 95 financial institutions with various FinTech solutions, including its patented API based Digital Commodities Platform. Additionally, it empowers financial inclusion among mass market consumers through its GoHalal Financing Programme.

We are Innovators. We improve lives sustainably. Log onto www.sedaniainnovator.com to find out more about our sustainable innovations.

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