

**PRESS RELEASE****SEDANIA Announces Appointment of  
Baker Tilly Monteiro Heng PLT as External Auditors**

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**PETALING JAYA, 12 JANUARY 2024** - SEDANIA Innovator Berhad (“SEDANIA” or “the Group”) is pleased to announce the appointment of Messrs. Baker Tilly Monteiro Heng PLT (“Baker Tilly”) as the External Auditors for the financial year ended 31 December 2023 (FYE2023), effective 11 January 2024. Baker Tilly will hold office until the conclusion of the next Annual General Meeting of the Group.

The announcement follows the receipt of the Consent to Act as Auditors from Baker Tilly, pursuant to Section 264(5) of the Companies Act 2016, conveyed in their letter dated 11 January 2024.

This appointment aligns with the Group's earlier communication to Bursa Malaysia dated 26 December 2023, wherein the change of auditors was disclosed. The decision to change the Group's External Auditors is in line with the Board's commitment to upholding good governance and strengthening the Group's checks and balances.

The Board emphasises that the rotation of auditors is a strategic move to maintain high standards of corporate governance. After serving as the Group's External Auditors for nine (9) years, Messrs. BDO Malaysia (“BDO”) resigned voluntarily and in mutual agreement with the Company. The Board believes that this change will provide the Company with the opportunity to benefit from fresh perspectives and insights offered by Baker Tilly, thereby enhancing the value of the audit and audit deliverables.

The Board affirms that, aside from the matters mentioned above, there are no other issues requiring our Shareholders' attention. The Board remains firmly committed to transparency and will continue to uphold the highest standards of corporate governance for the benefit of all our stakeholders.

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**About SEDANIA Innovator Berhad (“SIB”)**

SIB is an investment holding company focused on sustainability-enabling businesses. Since its 2015 listing on the ACE Market of Bursa Malaysia, SEDANIA has invested in innovative businesses leading to reduced carbon emissions and enhanced sustainability.

SEDANIA invests in its corporate clients' future energy sustainability by financing and deploying energy efficiency solutions and renewable energy systems, which to date have saved over 72 gigawatt-hours and RM30 million in clients' energy costs.

For consumers, SEDANIA offers sustainable healthcare products that reduce carbon emissions through eco-friendly ingredients and biodegradable materials, with local as well as international retail presence in over three continents. The Group's sustainable healthcare brand, Offspring, has over 170 SKUs available online and in selected stores.

The Group has broadened its sustainable healthcare portfolio with its acquisition of a 51% stake in Tanamera Group Sdn Bhd. Renowned for premium, all-natural personal care products since 2003, Tanamera combines traditional Asian treatments with tropical herbs. Their 100% plant-based, chemical-free products are globally recognised, and they also cater to international clients through contract manufacturing, extending their presence to continents including Asia, Europe, the Middle East, and the Americas.

Through its subsidiary SEDANIA As Salam Capital Sdn Bhd, SEDANIA also plays a role in accelerating digital banking adoption, having powered close to 95 financial institutions with various FinTech solutions, including its patented API based Digital Commodities Platform. Additionally, it empowers financial inclusion among mass market consumers through its GoHalal Financing Programme.

***We are Innovators. We improve lives sustainably.*** Log onto [www.sedaniainnovator.com](http://www.sedaniainnovator.com) to find out more about our Sustainable innovations.

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