

PRESS RELEASE

SEDANIA voted Best Islamic Technology Provider

SEDANIA As Salam wins Best Islamic Technology Provider award by IFN Service Providers Poll 2023

KUALA LUMPUR (25 OCTOBER): SEDANIA As Salam Capital Sdn Bhd (SEDANIA As Salam), the fintech powerhouse of SEDANIA Innovator Berhad, emerged victorious yet again, bagging the title “Best Islamic Technology Provider” by Islamic Finance News (IFN). This crowning achievement marks the third international accolade for SEDANIA As Salam this year, establishing them as a trailblazing force in the realm of Islamic Fintech.

IFN, a leading voice in the Islamic finance industry, revealed that the IFN Service Providers Poll 2023 witnessed an exceptional surge in votes, causing a seismic shift in the industry’s league tables. SEDANIA As Salam’s meteoric rise is all the more impressive, as this is their maiden triumph, cementing their status as an emerging force in the Islamic finance landscape.

This latest accolade joins a string of remarkable achievements by SEDANIA As Salam in 2023, solidifying their position as pioneers in the industry. Since its inception, the company has continued to redefine the boundaries of Islamic Fintech, delivering cutting-edge solutions that resonate with a global audience.

Nisa Ismail, Chief Executive Officer of SEDANIA As Salam, said “This remarkable recognition reaffirms the strong capabilities of SEDANIA As Salam in spearheading the seamless digital evolution of the financial services sector, consequently expediting the adoption of digital banking in Malaysia and beyond.”

“This is made possible through our tie-ups with several global technology partners where we have combined technologies to create ecosystems which enable the set-up of digital and neobanks. Backed by these strategic partnerships, we are better placed to deliver innovative digital infrastructures centred around a seamless customer journey.”

In line with their commitment to Islamic principles, SEDANIA As Salam recently announced the formation of an internal Shariah committee. This committee has been instrumental in ensuring the Shariah compliance of their technology solutions. They have already received Shariah compliance approvals from reputable organisations such as AAOIFI, IBFIM, and Afsha Shariah Advisory, reinforcing their commitment to providing Halal and Shariah-compliant financial technology services.

SEDANIA As Salam's success in winning the Best Islamic Technology Provider award from IFN further solidifies their standing in the Islamic finance and technology sectors. With their innovative solutions and dedication to Shariah compliance, they continue to lead the way in serving the unique needs of the Islamic finance industry.

– End –

About SEDANIA As Salam Capital:

SEDANIA As Salam Capital Sdn Bhd, a wholly-owned subsidiary of SEDANIA Innovator Berhad, is a technology provider that empowers financial institutions with innovative Islamic fintech solutions and enables a seamless digital banking transformation.

At the core is As-Sidq, a patented Shariah-compliant digital commodity trading platform powered by its proprietary airtime sharing (ATS) telcotech service to facilitate secure, real-time and anytime brokerage of digital commodities for financial institutions' Tawarruq (commodity murabahah) requirements. To date, the As-Sidq platform has served close to 95 financial services institutions in Malaysia.

As an exclusive partner of leading Shariah-compliant trustee Wasiyyah Shoppe, it also offers Islamic inheritance planning solutions to the Muslim community via a full-fledged end-to-end digital hibah in collaboration with Wasiyyah Shoppe, the No. 1 Shariah-compliant trustee in Malaysia.

With its fintech solutions tailored towards improving financial inclusion by digitally expanding access to financing among communities and its ATS telcotech service enabling mobile users to share airtime credits with one another from different locations, Sedania As Salam Capital is well-placed to improve lives sustainably for consumers through its constantly expanding suite of innovative technologies.

Log onto the Company's website at <https://www.sedaniaassalam.com/> to find out more about its fintech solutions.

For further enquiries, please contact:

Ilya Amira

SEDANIA Innovator Berhad

Tel: 03-7880 2001 / +6013 2288 005

Email: media@sedaniainnovator.com