

PRESS STATEMENT

SEDANIA's Fintech unit recognised for excellence in innovation

SEDANIA As Salam wins global award for its track record as a leading Islamic fintech solutions provider

KUALA LUMPUR (March 21): SEDANIA Innovator Bhd's ("SEDANIA") Fintech subsidiary SEDANIA As Salam Capital Sdn Bhd ("SEDANIA As Salam") is recognised as the Best Islamic Fintech Solutions Provider in Malaysia by global business publication World Business Outlook in its 2023 awards edition.

This recognition is a strong testament to SEDANIA As Salam's position as a leading Islamic fintech solutions provider in Malaysia, having served around 95 financial services institutions (FSIs) in the country and processed over RM80 billion worth of financing to date.

SEDANIA As Salam's Chief Executive Officer Nisa Ismail said, "This award lends further credence to SEDANIA As Salam's capabilities in enabling the seamless digital transformation of the financial services industry, thus accelerating digital banking adoption in Malaysia and beyond.

"We are well-equipped to help drive the financial services industry's digital transformation with our array of innovative solutions including our patented As-Sidq digital commodity trading platform as well as our GoHalal Financing Programme, which provides convenient and secure access to financing for Malaysians.

"This is made possible through our tie-ups with several global technology partners where we have combined technologies to create ecosystems which enable the set up of digital and neobanks. Backed by these strategic partnerships, we are better-placed to deliver innovative digital infrastructures centred around a seamless customer journey."

Nisa added that SEDANIA As Salam's recent partnership with the No. 1 Shariah-compliant trustee company in Malaysia, Wasiyyah Shoppe Berhad ("Wasiyyah Shoppe") allows it to offer full-fledged end-to-end digital *hibah* platform to its 95 FSI clients.

This solution aims to elevate the reach and awareness of *hibah* as an Islamic estate planning and inheritance solution among the Muslim community.

On 1 March 2023, SEDANIA completed the acquisition of a 20% stake in private Shariah-compliant trustee company Wasiyyah Shoppe.

SEDANIA As Salam subsequently signed an agreement with Wasiyyah Shoppe to become its exclusive corporate partner for the FSIs and enterprises segment to introduce full-fledged *hibah* and other Islamic inheritance solutions.

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About SEDANIA As Salam Capital:

SEDANIA As Salam Capital Sdn Bhd, a wholly-owned subsidiary of SEDANIA Innovator Berhad, is a technology provider that empowers financial institutions with Islamic fintech solutions.

At the core, is As-Sidq, a patented Shariah-compliant digital commodity trading platform that facilitates secure, real-time and anytime brokerage of digital commodities for financial institutions' Tawarruq (commodity murabahah) requirements. To date, the As-Sidq platform has served close to 95 financial services institutions in Malaysia.

Completing our Islamic fintech ecosystem of solutions is a collaborative suite of composite banking and finance capabilities that further enable and accelerate financial institutions' digital readiness.

Log onto the Company's website at <https://www.sedaniaassalam.com/> to find out more about its fintech solutions.

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