

PRESS STATEMENT

FOR IMMEDIATE RELEASE

SEDANIA to digitalise Malaysia's second largest cooperative bank

SEDANIA's Fintech subsidiary SEDANIA As Salam inks MOU with Co-opbank Pertama to become the cooperative bank's digital banking partner

KUALA LUMPUR (September 19): SEDANIA Innovator Bhd ("SEDANIA") announced today that its Fintech subsidiary SEDANIA As Salam Capital Sdn Bhd ("SEDANIA As Salam") inked a Memorandum of Understanding ("MOU") with Koperasi Co-opbank Pertama Malaysia Berhad ("Co-opbank Pertama") to become its digital partner in accelerating the cooperative bank's digital initiatives.

The MOU entails SEDANIA As Salam implementing its Digital Onboarding Platform for Co-opbank Pertama's personal finance services such as digital current account savings account (CASA), as well as financing and mortgage services.

SEDANIA As Salam's Chief Executive Officer Nisa Ismail commented, "This MOU represents a hugely promising development which strongly complements our ongoing goal to accelerate digital banking adoption in Malaysia, with SEDANIA As Salam being entrusted to kickstart the digitalisation process for the nation's second largest cooperative bank. Our expertise and strong track record in developing reliable digital Islamic banking ecosystems for well-known financial institutions provide us with confidence to successfully initiate Co-opbank Pertama's digital transformation.

"Going forward, we are hoping to go beyond developing the blueprint for Co-opbank Pertama's digital banking journey as our suite of end-to-end Shariah-compliant fintech solutions can potentially empower all corners of their banking operations. This would be supported by our vast experience in providing Islamic fintech solutions such as Tawarruq services in particular for various different cooperative banking clients, which also provided us with a better understanding of the segment as a whole.

In line with SEDANIA's mission to improve lives sustainably, our digitalisation efforts can also help them operate more sustainably as there would be much lesser reliance on physical resources which increase the carbon footprint. Moreover, a digital banking infrastructure improves financial inclusion as banking activities would become more accessible for underserved segments."

To date, SEDANIA As Salam has powered over 80 financial institution clients with various fintech solutions including its patented API-based Digital Commodities Platform that enables seamless Straight Through Processing capabilities for Islamic Consumer Retail Products, culminating with more than RM60 billion worth of loans processed.

With two of its clients part of digital banking consortiums in Malaysia and having built strategic partnerships with global technology players, the company is well-positioned to accelerate digital banking adoption in Malaysia and beyond.

Commenting on the MOU, Co-opbank Pertama's Chairman Datuk Baharom Embi said, "Digitalisation plays a very important role in today's business environment as it enhances customer experience by providing more comprehensive and user-friendly solutions for customers. These include better marketing and sales engagements, as well as promotions to attract new customers particularly from the younger generation, while at the same time boosting our customer retention efforts.

Along with SEDANIA As-Salam, we are keenly exploring various opportunities to provide more digital banking services for the convenience of our customers. Digitalisation is one of the key action plans in our bank's long term strategic business plan, with this collaboration also expected to add value and strengthen the Co-opbank Pertama brand as a cooperative bank that provides innovative, customer-friendly banking products and services in the local market."

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About SEDANIA As Salam Capital:

SEDANIA As Salam Capital Sdn Bhd, a wholly-owned subsidiary of SEDANIA Innovator Berhad, is a technology provider that empowers financial institutions with Islamic fintech solutions.

At the core, is As-Sidq, a patented Shariah-compliant digital commodity trading platform that facilitates secure, real-time and anytime brokerage of digital commodities for financial institutions' Tawarruq (commodity murabahah) requirements.

Completing our Islamic fintech ecosystem of solutions is a collaborative suite of composite banking and finance capabilities that further enable and accelerate financial institutions' digital readiness.

Log onto the Company's website at <https://www.sedaniaassalam.com/> to find out more about its fintech solutions.

About Co-opbank Pertama:

Originally a small cooperative society which originated from Kampung Pertama, Permatang Pauh. Co-opbank Pertama is now the second largest cooperative bank in Malaysia and the first cooperative bank in the country that was granted a banking license.

Its business focus mainly encompasses cooperative membership, deposits, retail and corporate financing, as well as fee-based services. In a nutshell, Co-opbank Pertama offers a wide range of Shariah-compliant products and services, in line with its mission to be the number one Shariah-compliant cooperative bank in Malaysia.

Log onto the Company's website at <https://www.cbp.com.my/> to find out more.

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