

PRESS STATEMENT

SEDANIA's Fintech subsidiary wins second accolade of the year

SEDANIA As Salam commemorated with Best Islamic Fintech Malaysia 2023 award by GFM Review

KUALA LUMPUR (April 26): SEDANIA Innovator Bhd (“SEDANIA”) announced today that its Fintech unit SEDANIA As Salam Capital Sdn Bhd (“SEDANIA As Salam”) was commemorated with the Best Islamic Fintech Malaysia 2023 award by Global Financial Market (GFM) Review, an online news portal focused on the global financial industry.

This latest award win represents SEDANIA As Salam’s second accolade of the year from an international awarding body, further validating its Islamic fintech capabilities which has served as the bedrock of its track record in technologically powering Islamic banking through approximately 95 financial institution services (FSI) clients.

SEDANIA As Salam’s Chief Executive Officer Nisa Ismail commented, “With this being the second accreditation conferred upon SEDANIA As Salam this year, it is further testament to the capabilities of our innovative Islamic fintech solutions in setting the bar and catalysing the digitalisation of Islamic banking operations within the financial services industry.

“We are constantly striving to make Shariah-compliant financial services more sustainable, accessible and convenient for both the people and FSIs by driving larger scale adoption of efficient digital ecosystems for Islamic finance. This would be driven primarily by our unwavering commitment to innovation and relentless pursuit of new technologies as witnessed through our growing portfolio of Islamic fintech solutions including our core As-Sidq digital commodity trading platform, our GoHalal Financing Program for digital Islamic financing, as well as our upcoming digital *hibah* platform to facilitate Islamic inheritance and estate planning.

“Overall, this award not only validates our efforts, but also potentially improves our prospects of growing beyond Malaysia and gaining global recognition. This gives us confidence to build further on our existing strategic collaborations with global technology players to accelerate digital banking adoption.”

On 21 March 2023, SEDANIA As Salam obtained the award for Best Islamic Fintech Solutions Provider in Malaysia by global business publication World Business Outlook in its 2023 awards edition.

Alongside the latest recognition by GFM Review, these milestones lend further credence to SEDANIA As Salam's Islamic fintech expertise.

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About SEDANIA As Salam Capital:

SEDANIA As Salam Capital Sdn Bhd, a wholly-owned subsidiary of SEDANIA Innovator Berhad, is a technology provider that empowers financial institutions with innovative Islamic fintech solutions and enables a seamless digital banking transformation.

At the core is As-Sidq, a patented Shariah-compliant digital commodity trading platform powered by its proprietary airtime sharing (ATS) telcotech service to facilitate secure, real-time and anytime brokerage of digital commodities for financial institutions' Tawarruq (commodity murabahah) requirements. To date, the As-Sidq platform has served close to 95 financial services institutions in Malaysia.

As an exclusive partner of leading Shariah-compliant trustee Wasiyyah Shoppe, it also offers Islamic inheritance planning solutions to the Muslim community via a full-fledged end-to-end digital hibah in collaboration with Wasiyyah Shoppe, the No. 1 Shariah-compliant trustee in Malaysia.

With its fintech solutions tailored towards improving financial inclusion by digitally expanding access to financing among communities and its ATS telcotech service enabling mobile users to share airtime credits with one another from different locations, Sedania As Salam Capital is well-placed to improve lives sustainably for consumers through its constantly expanding suite of innovative technologies.

Log onto the Company's website at <https://www.sedaniaassalam.com/> to find out more about its fintech solutions.

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