



## Alliance Bank and SEDANIA Launch Fully-Funded Energy Saving Programme for SMEs

**Kuala Lumpur, 15 June 2023** – Alliance Bank Malaysia Berhad (“Alliance Bank” or the “Bank”) announced today that it has signed a Memorandum of Understanding (MOU) with SEDANIA Innovator Berhad’s (“SEDANIA”) Sustainable Energy arm SEDANIA Technologies Sdn Bhd to launch a fully-funded programme to help small and medium enterprises (SMEs) become energy sustainable organisations.

Under the MOU, SEDANIA as an environmental, social and governance (ESG) enabler will bear the cost of initial outlays and provide advice to eligible Alliance Bank and Alliance Islamic Bank SME customers on office or building upgrades which includes energy efficient smart air-conditioning, smart controllers and lighting solutions.

According to the SEDANIA Sustainable Energy for SMEs Plan 2023, these initiatives are expected to help bring down energy consumption of eligible businesses by 25% to 40%. As part of the programme, only a portion of the cost savings enjoyed will be paid to SEDANIA over a 5-year period. During this time, SEDANIA will also provide free maintenance and repair services as well as complimentary energy monitoring systems which will enable SME clients to monitor its energy consumption and provide the necessary data for its sustainability reporting. Additionally, through the Energy Performance Contract (EPC), Alliance Bank and Alliance Islamic Bank SME customers will also receive a certified report card on its energy efficiency level without any payment.

“This innovative programme is a first-of-its-kind initiative with the potential to reduce energy consumption by 20% and help circumvent 25 million tons of carbon emissions in Malaysia per year. This is in line with the Bank’s ACCELER8 2027, a 4-year strategy plan that outlines 8 growth pillars which also focuses on driving solid ESG progress among the Bank’s stakeholders and contribute positively towards building a more sustainable community and world for future generations. Under this strategy, we are building a sustainable ecosystem through partnerships with industry leaders of ESG policymakers, certification bodies (UNGC, MGTC, Bursa) and companies providing green products and services - to offer support to SMEs through a “3A” approach (Advocacy, Advice and Answers) – which recommends a suite of financial and non-financial ESG solutions to help SMEs successfully adopt sustainable practices in their businesses,” said Raymond Chui Keng Leng, Group Chief SME & Commercial Banking Officer of Alliance Bank.

“By partnering with SEDANIA, we can take the lead within the banking industry as an ESG enabler, allowing us to better serve our SME customers by providing fast, convenient and personalised solutions that meet their growing financing and ESG-compliance needs,” Chui added.

Daniel Rupert, CEO of SEDANIA Innovator Berhad said, “SMEs in Malaysia contribute around 70% of all carbon emissions. At the same time, SMEs are most reluctant to adopt ESG practices due to cost. As an ESG enabler driven to reduce the carbon footprint, this required us to innovate a new programme which makes it easy for companies to say ‘yes’. In this programme, the SME gets cost reductions and new office equipment with costs borne by SEDANIA, the Bank has a new value-added service offer which goes beyond conventional banking services, and the environment has less carbon emissions. Everybody wins. The programme will show that ESG compliance can be achieved with tangible benefits and without extra costs.”

On 12 June 2023, it was announced that SEDANIA Technologies Sdn Bhd was recognised as the best Energy Efficiency company, having won Gold at the ESG Positive Impact Awards.

Ruppert added, "This recognition speaks highly of the skills and accomplishments of SEDANIA Technologies Sdn Bhd in advancing Malaysia's efforts to embrace greater sustainability and lower carbon emissions. With this accolade in hand, we are in an even more strategic position to effectively enable the green transformation of SMEs via this program in collaboration with Alliance Bank."

Alliance Bank and Alliance Islamic Bank SME customers can apply for this programme online at <https://bizsmartsolution.alliancebank.com.my/ESG4SME>. The entire programme will be executed paperless.

###

#### **About Alliance Bank Malaysia Berhad**

Alliance Bank Malaysia Berhad and its subsidiary, Alliance Islamic Bank Berhad, offers banking and financial solutions through its consumer, SME, corporate, commercial and Islamic banking, and stockbroking business. The Bank provides easy access to its broad base of customers throughout the country via multi-pronged delivery channels that include retail branches, Privilege Banking Centres, Business Centres, Investment Bank branches, and mobile and Internet banking.

*For more information on this press release, please contact Mekz Choong at [mekzchoong@alliancefg.com](mailto:mekzchoong@alliancefg.com) or 019-231 3790.*

#### **About SEDANIA Innovator Berhad**

SEDANIA Innovator Berhad is an investment holding company with a focus on sustainability-enabling businesses. Since its listing in 2015 on the ACE Market of Bursa Malaysia, SEDANIA has invested in innovative ESG-centric businesses which lead to the reduction of carbon emissions and foster a more inclusive, sustainable living for communities.

SEDANIA enables sustainability for organisations by investing in and deploying energy efficiency solutions and renewable energy systems. SEDANIA's green energy solutions have saved over 76 gigawatt-hours and RM30 million in its clients' energy cost.

For consumers, SEDANIA offers premium organic baby products which reduce carbon emissions through a selection of eco-friendly ingredients and biodegradable material. Over 170 premium and sustainable Australian-made products are sold under the Offspring brand online and through retail stores in over 25 countries worldwide.

Through its subsidiary SEDANIA As Salam Capital Sdn Bhd, SEDANIA also plays a role in accelerating digital banking adoption having powered close to 95 financial institutions with various Fintech solutions including its patented API-based Digital Commodities Platform. Additionally, it empowers financial inclusion among communities through its GoHalal Financing Programme and full-fledged digital hibah platform for Islamic inheritance planning.

We are Innovators. We improve lives sustainably. Log onto [www.sedaniainnovator.com](http://www.sedaniainnovator.com) to find out more about our Sustainable innovations.

*For more information on this press release, please contact Doreenn Leong at 012-212 1620 or Darryl Louis De Souza at 017-240 7881 or [media@sedaniainnovator.com](mailto:media@sedaniainnovator.com).*